

## What does it mean to be an economist?

Economists study a wide range of economic issues, including supply and demand, worker wages and tax rates. They use analytical thinking and complex solving-problem skills to understand economic issues, forecast trends, and make recommendations for businesses and policymakers.

### Duties of an Economist

- Conduct surveys and collect data for the research.
- Use statistical/mathematical methods to analyse and interpret data
- Publish the results of the research into reports, journal articles, graphs & charts.
- Use of the results to make recommendations on policy and problem-solving.



### The key facts

- Accuracy is important, as you create, use and analyse official number for government or corporations and many people rely on your results.
- The specific responsibilities and salary of an economist depend on the employer, speciality area and specific project.

### Example of speciality areas

- Public finance economists: study of the impact of government policies on the economy.
- Econometricians: develop mathematical models.

- International economist: study the global economy (ex: international trade, exchange rates, the global financial markets.)

### Private sector

*\*\*corporations, financial firms, NGO, international organization and research companies..*

Increase of a company profits by analysing customer demand, sales and pricing  
Analyse of market trends and interest rates to make investment strategies.

or

### Public sector

*\*\*the government*

Study of data related to the local economy (eg. employment rates, the price of goods and services, wages and spending).  
Share of the data and findings with policymakers to help them understand the potential effect of new laws and regulations.

### Training

#### Royal University of Law and Economics

- Bachelor of development Economics
- Bachelor of Economics and Management (French Cooperation Program).



### Advantages

- ◆ Regular working hours, but sometimes a lot of work. Mostly you will be able to spend time with your family, friends.
- ◆ Good working conditions in office
- ◆ Many opportunities
- ◆ Good salary and regular.

### Disadvantages

- ◆ You will work a lot on computers and inside.
- ◆ It can be a lot of stress when you approach the deadline.
- ◆ You will have a lot of responsibilities.

### Necessary skills

- ✓ Fast-thinker
- ✓ Good at statistics (geometry isn't necessary)
- ✓ Analytical skills
- ✓ Complex problem-solving skills